

IndusInd Bank and Bharat Financial Inclusion Ltd provide COVID -19 Rapid testing Kits to Jharkhand Government

Ranchi, May 03, 2020: IndusInd Bank, and its subsidiary Bharat Financial Inclusion Ltd., are supporting the Jharkhand Government in its ongoing efforts against the COVID -19 crisis by providing 4000 Rapid testing kits and 1000 masks under their Corporate Social Responsibility initiative. The contribution of Rapid testing kits and masks come at a crucial time as the government looks to combat the spread of the virus.

The company officials handed over the kits to **Hon'ble Chief Minister of Jharkhand, Shri Hemant Soren**, today at the Chief Minister's Secretariat in Ranchi. The kits will be primarily used to test people in Ranchi & Bokaro which are among the most affected cities in the state, as well as other districts impacted by COVID-19.

Shri Hemant Soren, Hon'ble Chief Minister of Jharkhand, said, "We thank IndusInd Bank and Bharat Financial Inclusion for extending this support in such critical times and helping us fight Covid19. Their livestock care project Sanjeevani has done great work too in the state."

Mr. Srinivas Reddy Vudumula, Chief People Officer & Head-CSR, BFIL, said, 'IndusInd Bank and BFIL stand together with the Government in this hour of crisis. These rapid testing kits and masks will certainly aid the efforts of the state government in this battle against COVID -19. Along with our humble contribution to the PM-CARES fund, we continue to extend support to on-ground relief measures in many states across India.'

In Jharkand, Bharat Financial Inclusion has also undertaken many other CSR initiatives. Through "Bharat Sanjeevani", the Company provides doorstep delivery of livestock healthcare for rural farmers, led by qualified veterinarians and technology. The project has been running successfully since 2015 and won the "National CSR Award – Challenging circumstances" from the Ministry of Corporate Affairs in 2019. Sanjeevani has served 4.05 lakh cattle and 2.5 lakh farmers since inception in the state.

About IndusInd Bank Limited:

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on March 31, 2020, IndusInd Bank has 1911 branches/ banking outlets and 2760 ATMs spread across 751 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges – BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX and NMCE. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

Ratings:**Domestic Ratings**

- CRISIL AA + for Infra Bonds program
- CRISIL AA for Additional Tier I Bonds program
- CRISIL A1+ for certificate of deposit program
- IND AA+ for Senior bonds program by India Ratings and Research
- IND AA for Additional Tier I Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research

International Ratings

- Baa3 as Issuer, Bank Deposits and Senior Unsecured MTN ratings by Moody's Investors Service
- P3 as Short Term Issuer Rating by Moody's Investors Service

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About Bharat Financial Inclusion Limited:

Bharat Financial Inclusion Limited is a 100% subsidiary of IndusInd Bank Limited with presence across 20 states covering 1,20,000 villages. The states include: Karnataka, Maharashtra, Odisha, Madhya Pradesh, Bihar, Uttar Pradesh, Rajasthan, Uttaranchal, Haryana, West Bengal, Jharkhand, Chhattisgarh, Kerala, Punjab, Himachal Pradesh, Delhi, Assam, Tripura, Gujarat and Tamil Nadu.

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